

Fayette County Board of Education

Statement of Estimated
Revenues and Expenditures
For the Fiscal Year Ended
June 30, 2014

Public Hearing
May 20, 2013

**FAYETTE COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

STATE OF WEST VIRGINIA,

FAYETTE COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Fayette County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2014 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:

Property taxes (Net of allowances)	\$ 21,196,441
Other local sources	280,000

State Sources:

State aid to schools	44,817,235
Other unrestricted	

Federal sources:

Unrestricted	52,000
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Miscellaneous sources

Total estimated revenues	66,345,676
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Estimated transfers in and other financing sources	120,000
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Estimated beginning balance	3,600,000
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Total estimated revenues, other financing sources, and beginning balance	\$ 70,065,676
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Estimated expenditures:

Instruction	\$ 41,289,133
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Supporting services:

Students	2,504,078
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Instructional staff	1,092,974
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Central administration	1,527,925
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School administration	4,067,153
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Central services	2,012,609
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Operation and maintenance of facilities	6,804,679
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Student transportation	5,483,039
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Food services	560
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Community services	139,862
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Capital outlay	
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Debt service:

Principal retirement	603,871
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Interest and fiscal charges	341,735
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Total estimated expenditures	65,867,618
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Total estimated transfers and other financing uses	3,172,709
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Estimated budgetary reserves	1,025,349
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Total estimated expenditures, other financing uses, and reserves	\$ 70,065,676
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**FAYETTE COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ 45,600
State Sources:	
State aid to schools	2,593,639
Other	
Federal sources	7,612,833
Miscellaneous sources	
Total estimated revenues	10,252,072
Estimated transfers in and other financing sources	1,961,957
Estimated beginning balance	
Total estimated revenues, other financing sources, and beginning balance	\$ 12,214,028

Estimated expenditures:

Instruction	\$ 4,309,680
Supporting services:	
Students	292,698
Instructional staff	271,442
Central administration	
School administration	
Business	
Operation and maintenance of facilities	
Student transportation	484,123
Food services	4,577,532
Community services	
Capital outlay	
Debt service:	
Principal retirement	
Interest and fiscal charges	
Total estimated expenditures	9,935,475
Total estimated transfers and other financing uses	-
Reserved for Special Projects	2,278,553
Total estimated expenditures and other financing uses	\$ 12,214,028

FAYETTE COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

STATE OF WEST VIRGINIA,

FAYETTE County, to wit:

I, Keith A. Butcher, Secretary of the Fayette County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 20th day of May, 2013.


Secretary of the Board of Education