

Fayette County Board of Education

Statement of Estimated
Revenues and Expenditures
For the Fiscal Year Ended
June 30, 2017

Public Hearing
May 2, 2016
6:00pm
Fayetteville High School

**FAYETTE COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

STATE OF WEST VIRGINIA,

FAYETTE COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Fayette County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2017 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ <u>18,128,533</u>
Other local sources	<u>237,000</u>
State Sources:	
State aid to schools	<u>43,417,205</u>
Other unrestricted	<u> </u>
Federal sources:	
Restricted	<u>55,000</u>
Unrestricted	<u>160,000</u>
Miscellaneous sources	
Total estimated revenues	<u>61,997,738</u>
Estimated transfers in and other financing sources	<u>150,000</u>
Estimated beginning balance	<u>3,200,000</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 65,347,738</u>

Estimated expenditures:

Instruction	\$ <u>40,057,403</u>
Supporting services:	
Students	<u>2,473,552</u>
Instructional staff	<u>1,096,788</u>
Central administration	<u>1,269,990</u>
School administration	<u>4,207,570</u>
Central services	<u>1,818,776</u>
Operation and maintenance of facilities	<u>6,509,134</u>
Student transportation	<u>5,224,374</u>
Food services	<u>8,455</u>
Community services	<u>56,500</u>
Capital outlay	<u> </u>
Debt service	<u>940,325</u>
Total estimated expenditures	<u>63,662,868</u>
Total estimated transfers and other financing uses	<u>1,584,871</u>
Estimated budgetary reserves	<u>100,000</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 65,347,738</u>

**FAYETTE COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$	39,963
State Sources:		
State aid to schools		3,064,800
Other		
Federal sources		8,374,125
Miscellaneous sources		
Total estimated revenues		<u>11,478,888</u>
Estimated transfers in and other financing sources		<u>1,584,871</u>
Estimated beginning balance		
Total estimated revenues, other financing sources, and beginning balance	\$	<u><u>13,063,759</u></u>

Estimated expenditures:

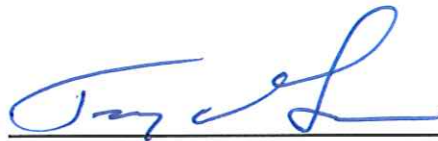
Instruction	\$	4,504,936
Supporting services:		
Students		264,575
Instructional staff		270,580
Central administration		
School administration		
Business		
Operation and maintenance of facilities		
Student transportation		407,892
Food services		4,833,890
Community services		
Capital outlay		
Debt service:		
Principal retirement		
Interest and fiscal charges		
Total estimated expenditures		<u>10,281,872</u>
Total estimated transfers and other financing uses		<u>-</u>
Reserved for Special Projects		<u>2,781,887</u>
Total estimated expenditures and other financing uses	\$	<u><u>13,063,759</u></u>

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FOR THE FISCAL YEAR ENDED JUNE 30, 2017

STATE OF WEST VIRGINIA,

FAYETTE County, to wit:

I, Terry George, Secretary of the Fayette County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget to be adopted by the board of education on the 2nd day of May, 2016.



Secretary of the Board of Education