

Fayette County Board of Education
Preliminary Calculation of State Aid Local Share
WV State Code 18-9A-11
For Fiscal Year 2016

| | |
|---|----------------------------|
| Total Projected Gross Tax Collections, per proposed Levy Rates | \$ <u>9,471,457</u> |
| 90% of Total Projected Gross Tax Collections | \$ 8,524,311 |
| less: Allowance for discounts & uncollectibles (5%) | \$ <u>(473,573)</u> |
| less: Allowance for Assessor's Valuation Fund (2% of projected gross - allowance for discounts & uncollectibles) | \$ <u>(179,958)</u> |
| Preliminary Calculation of Local Share | \$ <u>7,870,781</u> |
| Projected New Taxes to be Collected | \$ 8,459,640 |
| less: Preliminary Calculation of Local Share | \$ (7,870,781) |
| Remaining Current Expense Levy taxes to be budgeted | \$ <u>588,859</u> |

**Fayette County Board of Education
Proposed Levy Rates
Excess Levy
For Fiscal Year 2016**

| | |
|---|--------------------------|
| Total Projected Net Taxes to be collected | \$ 10,211,905 |
| less: Excess Levy call | <u>\$ (9,271,245)</u> |
| Remaining Excess Levy taxes to be budgeted | <u>\$ 940,660</u> |

OFFICIAL LEVY BALLOT
CONTINUATION OF ADDITIONAL SCHOOL LEVIES
FAYETTE COUNTY BOARD OF EDUCATION
FEBRUARY 9, 2013

A special election to authorize the continuation of additional levies that have been in force for a number of years for the fiscal years beginning July 1, 2014, July 1, 2015, July 1, 2016, July 1, 2017 and July 1, 2018, according to an order approved by the State Superintendent of Schools on November 9, 2012 acting on behalf of the Board of Education of the County of Fayette, State of West Virginia, as Designee of the West Virginia Board of Education, for the purposes and in the approximate annual amounts, as follow:

| | |
|---|-----------|
| A. Free Textbooks | 823,000 |
| B. Student Safety and Security – Safe Schools, Homeland Security | 160,000 |
| C. Universal Feeding – Free Breakfast and Lunch for All Students | 650,000 |
| D. Playground Equipment – Upgrades to/Replacement of Playgrounds | 20,000 |
| E. Student Admission to Athletic Events – Middle/High School Student Admission to Home Athletic Events | 72,000 |
| F. Student National & State Competition – Support for Student Competitions | 25,000 |
| G. Farm2School, Local Procurement of Farm Products & School Gardens | 8,000 |
| H. Instructional Support – Supplies, Materials, Equipment & Pilot Programs | 225,000 |
| I. Special Education Support | 40,000 |
| J. WVU Extension, 4-H & Energy Express | 30,000 |
| K. Athletic Bus Trip Support | 150,000 |
| L. Public Library Support – Ansted, Fayetteville, Gauley Bridge, Meadow Bridge, Montgomery, Mt. Hope, Oak Hill | 26,500 |
| M. Student Health Services – Fayette County Board of Health & Medical Assistance | 30,000 |
| N. Student Activities & Athletics – Student Curricular/Extracurricular Support & Student Attendance Incentive | 85,000 |
| O. Music Support – Band, Chorus & Elementary/Middle School Music | 60,000 |
| P. Art Support | 25,000 |
| Q. Family & Consumer Science Support – Home Economics | 4,500 |
| R. Industrial Arts & Career Technical Education Support | 8,000 |
| S. Business Education Support | 13,000 |
| T. Physical Development & Health Education Support – Healthy Schools, PE, Health & FitnessGram | 25,000 |
| U. Science/Math Support | 88,000 |
| V. Reading Support | 100,000 |
| W. 21st Century Technical Curriculum Support – Maintenance/Upgrades of Hardware & Software | 990,000 |
| X. Additional Bus Replacement | 20,000 |
| Y. Maintenance of Buildings/Capital Improvements – Maintenance, repairs and major improvements of buildings and grounds | 1,200,000 |
| Z. Preschool | 78,245 |
| AA. Professional Salary Support | 2,358,000 |
| BB. Service Salary Support | 1,177,000 |
| CC. Employee Dental/Vision Insurance | 780,000 |

That the total approximate annual amount needed to be raised for said purposes, after allowances for discounts, delinquencies and exonerations, is \$9,271,245.

That the proposed, continued additional rate of levy in cents per one hundred dollars of assessed valuation on each class of property is as follows:

| | |
|-----------|-------------|
| Class I | 22.95 cents |
| Class II | 45.90 cents |
| Class III | 91.80 cents |
| Class IV | 91.80 cents |

The Board of Education, however, reserves the right and authority to reduce the rates of the excess levy if increases in assessed valuations produce funds beyond the projected needs in any year specified in the levy call.

Should any additional monies be obtained by grant or otherwise from the state or federal government or any other source, the additional money may be used either in substitution or in addition to the amount obtained from this levy.

Should collections from the additional levies be in excess of the amounts projected, the Board of Education reserves the right to expend the surplus for any of the above stated purposes or to enrich, supplement, and improve the educational services and/or facilities in the public schools in the county. In the event that the amount collected is less than the amounts projected herein, the Board of Education reserves the right to make the reduction in any of the above stated purposes.

FAYETTE COUNTY, WEST VIRGINIA, BOARD OF EDUCATION
OTHER SUPPLEMENTARY INFORMATION

SCHEDULE OF EXCESS LEVY REVENUES AND EXPENDITURES
FYE JUNE 30, 2014

| | Current Year | | | | Levy To Date | | | |
|--|--|-------------------------|---------------------|---------------------------------------|---|-------------------------|---------------------|---------------------------------------|
| | Estimated Levy Revenue from Levy Rate Sheet FY14 | Actual Levy Collections | Actual Expenditures | Variance from Actual Levy Collections | Estimated Levy Revenue from Levy Rate Sheet FY10 - FY14 | Actual Levy Collections | Actual Expenditures | Variance from Actual Levy Collections |
| A. Free Textbooks | 823,000 | 823,000 | 804,301 | 18,699 | 4,115,000 | 4,115,000 | 3,246,343 | 868,657 |
| B. Student Security | 50,000 | 50,000 | 88,587 | (38,587) | 250,000 | 250,000 | 250,000 | - |
| C. Student Admission to Athletic Events | 71,811 | 71,811 | 83,244 | (11,433) | 359,055 | 359,055 | 359,055 | - |
| D. Instructional Support | 225,000 | 225,000 | 413,663 | (188,663) | 1,125,000 | 1,125,000 | 1,121,671 | 3,329 |
| E. Public Library Support | 21,500 | 21,500 | 21,500 | - | 107,500 | 107,500 | 107,500 | - |
| F. Special Education Support | 40,000 | 40,000 | 40,055 | (55) | 200,000 | 200,000 | 200,000 | - |
| G. WVU Extension, 4-H & Energy Express | 24,237 | 24,237 | 24,237 | - | 121,185 | 121,185 | 121,185 | - |
| H. Student Health Services | 30,000 | 30,000 | 46,695 | (16,695) | 150,000 | 150,000 | 150,000 | - |
| I. Student Activities & Athletics | 85,000 | 85,000 | 151,256 | (66,256) | 425,000 | 425,000 | 425,000 | - |
| J. Music Support | 60,000 | 60,000 | 93,679 | (33,679) | 300,000 | 300,000 | 300,000 | - |
| K. Art Support | 25,000 | 25,000 | 33,753 | (8,753) | 125,000 | 125,000 | 125,000 | - |
| L. Family & Consumer Science Support | 10,000 | 10,000 | 30,516 | (20,516) | 50,000 | 50,000 | 50,000 | - |
| M. Industrial Arts & Career Technical Education Support | 10,000 | 10,000 | 30,134 | (20,134) | 50,000 | 50,000 | 50,000 | - |
| N. Business Education Support | 13,000 | 13,000 | 28,472 | (15,472) | 65,000 | 65,000 | 65,000 | - |
| O. Physical Development & Health Education Support | 25,000 | 25,000 | 40,894 | (15,894) | 125,000 | 125,000 | 125,000 | - |
| P. Driver Education Support | 30,000 | 30,000 | 17,084 | 12,916 | 150,000 | 150,000 | 125,216 | 24,784 |
| Q. Science/Math Support | 88,000 | 88,000 | 152,010 | (64,010) | 440,000 | 440,000 | 439,000 | 1,000 |
| R. Reading Support | 100,000 | 100,000 | 187,641 | (87,641) | 500,000 | 500,000 | 499,414 | 586 |
| S. 21 st Century Technical Curriculum Support | 900,000 | 900,000 | 1,405,616 | (505,616) | 4,500,000 | 4,500,000 | 4,370,016 | 129,984 |
| T. Maintenance of Buildings/Capital Improvements | 1,000,000 | 1,000,000 | 1,218,178 | (218,178) | 5,000,000 | 5,000,000 | 4,959,575 | 40,425 |
| U. Preschool | 50,000 | 50,000 | 50,000 | - | 250,000 | 250,000 | 250,000 | - |
| V. Professional Salary Support | 2,070,000 | 2,070,000 | 3,829,582 | (1,759,582) | 10,350,000 | 10,350,000 | 15,706,868 | (5,356,868) |
| W. Service Salary Support | 1,030,000 | 1,030,000 | 1,905,541 | (875,541) | 5,150,000 | 5,150,000 | 7,815,495 | (2,665,495) |
| X. Employee Dental/Vision Insurance | 750,000 | 750,000 | 750,000 | - | 3,750,000 | 3,750,000 | 3,824,157 | (74,157) |
| Excess of Levy Order & Rate Sheet and Levy Call | 2,597,648 | 2,635,124 | - | 2,635,124 | 7,991,706 | 8,096,519 | - | 8,096,519 |
| | \$ 10,129,196 | \$ 10,166,672 | \$ 11,446,638 | \$ (1,279,966) | \$ 45,649,446 | \$ 45,754,259 | \$ 44,685,495 | \$ 1,068,764 |

The notes to the financial statements are an integral part of this statement.