

STATE OF WEST VIRGINIA
 COUNTY OF FAYETTE, TO-WIT:

The Board of Education of the County of Fayette, West Virginia, met in special session at 5:00 p.m. on Monday, March 17, 2014, in the George M. Edwards Conference Room of the Board of Education Office, 111 Fayette Avenue, Fayetteville, West Virginia, for a work session. Board members and Central Office personnel present were:

Steve Bush	President
Lou Jones	Vice-President
Pat Gray	Members
Leon Ivey	
James Workman	
Keith A. Butcher	Superintendent
Dr. Mary Lu MacCorkle	Associate Superintendent of Curriculum and Instruction
Jean Cavalier	Director of Elementary Schools
Mary Ann Freeman	Director of Federal Programs
Paula Fridley	Treasurer
Robert Hollandsworth	Director of Technology
Anna Kincaid-Cline	Director of Secondary Schools
Dr. Linda Palenchar	Director of Special Education

CALL TO ORDER:

Mr. Bush called the meeting to order following which he led the Pledge of Allegiance. All members were present.

WORK SESSION:

Dr. MacCorkle presented an Overview of System Improvement for Curriculum and Instruction including presenters from Federal Programs, Special Education, Technology, Elementary and Secondary Education.

PROPOSED LEVY ORDER AND RATE SHEET FOR FISCAL YEAR 2015: – See Attachment

Paula Fridley presented the Schedule of Proposed Levy Order and Rate Sheet for the Fiscal Year Ending June 30, 2015.

FUTURE BOARD MEETINGS:

Regular Meeting:	Monday, April 7, 2014 – 6:00 p.m. Board of Education Office
Statutory Meeting:	Tuesday, April 15, 2014 – 6:00 p.m. Board of Education Office

RECESS:

The meeting was recessed until the Statutory Meeting on Tuesday, April 15, 2014, at 8:47 p.m. upon motion by Mr. Bush, second by Mr. Workman, carried 5 to 0.

President

Secretary/Superintendent

**Fayette County Board of Education
Finance Department**



Paula Fridley, Treasurer / CSBO

111 Fayette Avenue
Fayetteville, WV 25840
(304) 574-1176 - phone
(304) 574-4108 - fax

To: Mr. Keith Butcher, Superintendent

From: Paula Fridley, Treasurer

Date: March 3, 2014

Re: Proposed Levy Order and Rate Sheet for Fiscal Year 2015

Attached, you will find the Schedule of Proposed Levy Order and Rate Sheet for the Fiscal Year Ending June 30, 2015. The assessed values are prepared by the County Assessor.

The current expense levy rate is set by the legislature and is subject to change. The proposed levy rates are the same as the Fiscal Year 2014 established rates.

When the levy rate is established by the legislature, at the end of the current session, I will present, for your approval, the actual levy rates that will be applied for board of education purposes.

WV Code 11-8-9 and 11-8-12 require that the county board of education hold a meeting between March 7 and March 28 to determine the amount to be raised by the levy of property taxes. The board then stands adjourned until the third Tuesday in April. The proposed levy rate sheets are then forwarded to the West Virginia State Auditor's Office for approval.

A statutory meeting must be held on Tuesday, April 15, 2014, at which time the Board will officially enter the approved levy.

Respectfully, I recommend approval of the attached Schedule of Proposed Levy Rates for the Fiscal Year Ending June 30, 2015.

SCHEDULE OF PROPOSED LEVY RATES
Fayette COUNTY BOARD OF EDUCATION
For the Fiscal Year Ended June 30, 2015

The above named county board of education, having ascertained that the amount to be raised by a levy of taxes for the purposes and within the limits prescribed by statute or authorized by voters, does hereby propose to adopt the following levy rates to be laid on each one hundred dollars of assessed valuation of each class of property:

	Column E	Current Expense Levy	
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	\$ -	19.40	\$ -
Public Utilities	-		-
Total Class I	-		-
Class II			
Real Estate	564,748,950	38.80	2,191,226
Personal Property	7,406,520		28,737
Total Class II	572,155,470		2,219,963
Class III			
Real Estate	210,850,390	77.60	1,636,199
Personal Property	325,692,242		2,527,372
Public Utilities	159,760,003		1,239,738
Total Class III	696,302,635		5,403,309
Class IV			
Real Estate	130,890,340	77.60	1,015,709
Personal Property	74,992,054		581,938
Public Utilities	49,321,673		382,736
Total Class IV	255,204,067		1,980,383
Total Assessed Valuation and Projected Gross Tax Collections	\$ 1,523,662,172		\$ 9,603,655
Less Allowance for Uncollectibles, Exonerations and Delinquencies		7.00%	(672,256)
Less Allowance for Tax Discounts		2.00%	(178,628)
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense tax levy only)			-
Net Projected Tax Collections, before allowance for Assessor's Valuation Fund			8,752,771
Less - Allowance for Assessor's Valuation Fund (Subtracted from regular current expense tax levy only)		2.00%	(175,055)
Projected Net Taxes to be Collected			\$ 8,577,716

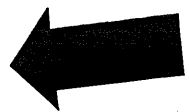
Note: Copies of all approved excess and/or bond levy orders and certified copies of the canvass of votes must be on file with the State Auditor's Office and the State Department of Education before excess or bond levy rates can be approved.

SIGNED THIS 17th DAY OF MARCH, 2014, BY

Keith A. Butcher COUNTY SUPERINTENDENT

Keith A. Butcher

 Signature



SCHEDULE OF PROPOSED LEVY RATES
Fayette COUNTY BOARD OF EDUCATION
For the Fiscal Year Ended June 30, 2015

	<u>Excess Levy</u>		<u>Permanent Improvement</u>		<u>Bond Levy</u>	
	Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied
Class I						
Personal Property	22.95	\$ -	-	\$ -	-	\$ -
Public Utilities		-		-		-
Total Class I		-		-		-
Class II						
Real Estate	45.90	2,592,198	-	-	-	-
Personal Property		33,996		-		-
Total Class II		2,626,194		-		-
Class III						
Real Estate	91.80	1,935,607	-	-	-	-
Personal Property		2,989,855		-		-
Public Utilities		1,466,597		-		-
Total Class III		6,392,059		-		-
Class IV						
Real Estate	91.80	1,201,573	-	-	-	-
Personal Property		688,427		-		-
Public Utilities		452,773		-		-
Total Class IV		2,342,773		-		-
Total Assessed Valuation and Projected Gross Tax Collections		\$ 11,361,026		\$ -		\$ -
Less Allowance for Uncollectibles, Exonerations and Delinquencies	7.00%	(795,272)	7.00%	-	-	-
Less Allowance for Tax Discounts	2.00%	(211,315)	2.00%	-	-	-
Projected Net Taxes to be Collected		\$ 10,354,439		\$ -		\$ -
Total Projected Net Taxes from Regular and Excess Levies		\$ 18,932,155				