

STATE OF WEST VIRGINIA
COUNTY OF FAYETTE, TO-WIT:

CONTINUATION OF RECESSED SESSION OF MARCH 14, 2016:

On Tuesday, April 19, 2016, commencing at 5:00 p.m. the Board of Education of the County of Fayette, West Virginia, held a statutory meeting in continuation of the recessed session of March 14, 2016, in the George M. Edwards Conference Room of the Board of Education Office, 111 Fayette Avenue, Fayetteville, West Virginia. Mr. Bush called the continuation of the meeting to order. All members were present.

Final Review of Levy Order and Rate Sheet for Fiscal Year Ending June 30, 2017:

Final review of Levy Rates for Fiscal Year Ending June 30, 2017, as submitted to the West Virginia Department of Education and approved by the State Tax Department, Office of the Chief Inspector. – See Attachment

ADJOURNMENT:

At approximately 5:01 p.m., it was moved by Mr. Bush, seconded by Mr. Ivey and carried 5 to 0 to adjourn the continuation of the Recessed Session of March 14, 2016.

President

Secretary/Superintendent

**Fayette County Board of Education
Finance Department**



Paula Fridley, Treasurer / CSBO

111 Fayette Avenue
Fayetteville, WV 25840
(304) 574-1176 - phone
(304) 574-4108 - fax

To: Terry George, Superintendent

From: Paula Fridley, Treasurer

A handwritten signature in cursive script that reads "Paula Fridley".

Date: March 24, 2016

Re: Levy Order and Rate Sheet for Fiscal Year 2017

Attached, you will find the approval of the Proposed Levy Rates for Fiscal Year Ending June 30, 2017 and the Levy Order and Rate Sheet for the Fiscal Year Ending June 30, 2017. The assessed values are prepared by the County Assessor.

Respectfully, I recommend approval.

Approved:

A handwritten signature, likely of Terry George, written in cursive.

Yes

_____ No



State of West Virginia

Glen B. Gainer III

State Auditor

Office of the State Auditor
Local Government Services
200 West Main Street
Clarksburg, West Virginia 26301

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MARCH 22, 2016

NOTICE OF APPROVAL OF THE LEVY RATES FOR PROPERTY TAX PURPOSES

TO: FAYETTE COUNTY BOARD OF EDUCATION

In accordance with the provisions of Chapter 11, Article 8 of the West Virginia Code, as amended, the State Auditor of West Virginia hereby approves your Schedule of Proposed Levy Rates for the fiscal year beginning July 1, 2016.

I find that your levy rates to be imposed in excess of those prescribed by the West Virginia Constitution were legally authorized by a vote of the people.

With this written approval, the levying body shall meet on the third Tuesday in April (April 19) to hear and consider any objections and to officially adopt the levy rates for property taxation. The clerk/recording officer, within three days of such meeting, shall prepare and forward to the State Auditor the officially adopted levy rates and levy order.

If you have any questions, please do not hesitate to contact me at 304-627-2415 or 1-877-982-9148 extension 5114, Shellie Humphrey extension 5119, Tiffany Hess extension 5118 or Karen Drain extension 5101.

Sincerely,
Glen B. Gainer III
WV State Auditor

A handwritten signature in cursive script, appearing to read "Ora L. Ash".

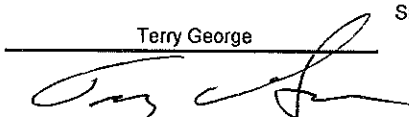
By: Ora L. Ash
Deputy State Auditor
Local Government Services

LEVY ORDER AND RATE SHEET
Fayette COUNTY BOARD OF EDUCATION
For the Fiscal Year Ended June 30, 2017

The following is a true copy from the record of orders entered by Fayette COUNTY BOARD OF EDUCATION on the 19th day of April 2016:

	Column E	Current Expense Levy	
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	\$ -	19.40	\$ -
Public Utilities	-		-
Total Class I	-		-
Class II			
Real Estate	588,062,140	38.80	2,281,681
Personal Property	7,670,060		29,760
Total Class II	595,732,200		2,311,441
Class III			
Real Estate	173,099,280	77.60	1,343,250
Personal Property	219,118,121		1,700,357
Public Utilities	183,790,863		1,426,217
Total Class III	576,008,264		4,469,824
Class IV			
Real Estate	133,624,970	77.60	1,036,930
Personal Property	69,544,056		539,662
Public Utilities	50,549,098		392,261
Total Class IV	253,718,124		1,968,853
Total Assessed Valuation and Projected Gross Tax Collections	\$ 1,425,458,588		\$ 8,750,118
Less Allowance for Uncollectibles, Exonerations and Delinquencies		7.00%	(612,508)
Less Allowance for Tax Discounts		2.00%	(162,752)
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense tax levy only)			-
Net Projected Tax Collections, before allowance for Assessor's Valuation Fund			7,974,858
Less - Allowance for Assessor's Valuation Fund (Subtracted from regular current expense tax levy only)		2.00%	(159,497)
Projected Net Taxes to be Collected			\$ 7,815,361

Note: Copies of all approved excess and/or bond levy orders and certified copies of the canvass of votes must be on file with the State Auditor's Office and the State Department of Education before excess or bond levy rates can be approved.

SIGNED THIS 19th DAY OF APRIL 2016, BY
Terry George


 Signature

SECRETARY OF THE BOARD OF
EDUCATION

LEVY ORDER AND RATE SHEET
Fayette COUNTY BOARD OF EDUCATION
For the Fiscal Year Ended June 30, 2017

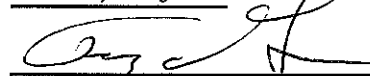
The following is a true copy from the record of orders entered by Fayette COUNTY BOARD OF EDUCATION on the 19th day of April 2016:

	<u>Excess Levy</u>		<u>Permanent Improvement</u>		<u>Bond Levy</u>	
	Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied	Levy Rate/\$100	Taxes Levied
Class I						
Personal Property	22.95	\$ -	-	\$ -	-	\$ -
Public Utilities		-		-		-
Total Class I		-		-		-
Class II						
Real Estate	45.90	2,699,205	-	-	-	-
Personal Property		35,206		-		-
Total Class II		2,734,411		-		-
Class III						
Real Estate	91.80	1,589,051	-	-	-	-
Personal Property		2,011,504		-		-
Public Utilities		1,687,200		-		-
Total Class III		5,287,755		-		-
Class IV						
Real Estate	91.80	1,226,677	-	-	-	-
Personal Property		638,414		-		-
Public Utilities		464,041		-		-
Total Class IV		2,329,132		-		-
Total Assessed Valuation and Projected Gross Tax Collections		\$ 10,351,298		\$ -		\$ -
Less Allowance for Uncollectibles, Exonerations and Delinquencies	7.00%	(724,591)	7.00%	-	-	-
Less Allowance for Tax Discounts	2.00%	(192,534)	2.00%	-	-	-
Less Allowance for Tax Increment Financing				-		-
See Worksheet P/i						
Net Projected Tax Collections before Assessor's Fund				-		-
Less - Allowance for Assessor's Valuation Fund				-		-
Projected Net Taxes to be Collected		\$ 9,434,173		\$ -		\$ -
Total Projected Net Taxes from Regular and Excess Levies		\$ 17,249,534				

SIGNED THIS 19th DAY OF APRIL 2016, BY

Terry George

SECRETARY OF THE BOARD OF EDUCATION



Signature